## **BancABC Savings Product**

BancABC issues a 21 day Public Notice of its intention to launch a new savings product, "Maungo Saver".

Maungo Saver is a flexible savings product targeted at goal orientated savers. Maungo Saver is available at 6 months and 12 months saving periods. Within the agreed saving period, the customer is allowed ONE free withdrawal of an amount up to 20% of the account balance. **Charges will apply thereafter.** 

## **Product Features**

| Minimum Opening Balance   | P100.00   |
|---------------------------|---|
| Fixed Minimum Balance     | P50.00  |
| Monthly Maintance Fees    | Nil   |
| Interest on Deposit       | Variable  |
| Bonus Interest            | Variable  |
| Withdrawal Fee            | <ol> <li>Free withdrawal</li> <li>P50 per withdrawal thereafter.</li> <li>Free withdrawal at Maturity.</li> </ol> |
| Early Termination Penalty | Forfeit Previous Monthly Compound Interest  |

Terms and conditions apply



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