

ACCESS BANK LAUNCHES COMMUNITY ACCOUNT TO BOLSTER FINANCIAL INCLUSIVITY IN BOTSWANA

Gaborone: Access Bank Botswana, the BSE-listed bank, a subsidiary of Access Bank PLC, is delighted to announce the successful launch of its new offering, the Community Account. The account is specially designed to cater to registered non-governmental and non-profit organisations operating in Botswana to help them better manage their finances, and most importantly, safeguard their money. The recent launch event was well attended, with leaders from some of Botswana's top non-government and non-profit organisations - reflecting Access Bank's commitment to providing innovative solutions for the communities it serves.

Commenting on the new account, Access Bank Head of Wholesale Banking, Pauline Motswagae said, "We are thrilled to offer this specialised account as it is testament to our concerted efforts in uplifting and supporting our communities. The development of the offering in the Botswana market was driven by a need for an affordable, simple bank account with no added fees. The Community Account allows us to tap into a new market that was previously underserved and we look forward to the access that this bank account will provide these organisations."

The Community Account is a complete transactional account that allows clients to perform banking activities such as mobile and internet banking as well as make deposits and POS payments. Clients have access to a full suite of solutions to fulfil their banking needs without any monthly fees. In addition, the organisations can make cash deposits at no cost whilst receiving a 50% discount on POS set up fees, rental charges and a POS merchant commission.

Further to the functionality, the Community Account offers account holders access to the Women in Banking programmes and services, provision for Youth Banking services, insurance solutions, competitive fixed deposit rates and the option to open an interest-earning Call Account. These initiatives position

Access Bank as a true partner that is prepared to help organisations get the full advantage they need to grow.

"At Access Bank, we understand and appreciate that NGOs and NPOs continuously face many challenges, and we wanted to help them lift the burden off their shoulders by offering a tailormade, exceptional banking solution that makes transacting accessible, simple and affordable. The Community Account forms part of our newly stated growth strategy and we are excited to bring such a compelling product to the market. Since the launch, we have received overwhelming support and feedback and look forward to working together with our new customers from this chosen market segment", added Motswagae.

The launch was a great success as such that Access Bank Botswana is already engaging prospective clients to explore various partnerships with some of Botswana's highly esteemed non-government and non-profit organisations.

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About Access Bank

Access Bank Plc is a leading full-service commercial bank operating through a network of more than 700 branches and service outlets, spanning three continents, 17 markets and 45 million customers. The Bank employs 28,000 thousand people in its operations in Nigeria, Sub-Saharan Africa and the United Kingdom – Access UK branch office UAE, and representative offices in China, Lebanon, India and India.

Listed on the Nigerian Stock Exchange since 1998, Access Bank is a diversified financial institution that combines a strong retail customer franchise and digital platform with deep corporate banking expertise and proven risk management and capital management capabilities. The Bank services its various markets through four business segments: Retail, Business, Commercial and Corporate & Investment Banking.

The Bank has over 900,000 shareholders, including several Nigerian and International Institutional Investors, and has enjoyed what is arguably Africa's most successful banking growth trajectory in the last 18 years. Following its merger with Diamond Bank in March 2019, Access Bank became one of Africa's largest retail banks.

As part of its continued growth strategy, Access Bank is focused on mainstreaming sustainable business practices into its operations. The Bank strives to deliver sustainable economic growth that is profitable, environmentally responsible and socially relevant, helping customers to access more and achieve their dreams. For further information, please visit https://www.accessbankplc.com/