



Media Release

Access Bank Botswana Makes Executive Leadership Announcement

Gaborone, Botswana – 24 February 2023: Access Bank Botswana, the BSE-listed arm of Africa's largest bank by customer base, Access Bank, announces the resignation of its current Managing Director, Mr Kgotso Bannalotlhe, effective 10th April 2023. Mr Bannalotlhe has served as Access Bank's Managing Director for half a decade, leading the company through transitions, significant growth and success, and helping usher in its transition from BancABC to Access Bank Botswana.

During his tenure, he has provided valuable leadership to the senior executive team and their members. Mr Bannalotlhe has spearheaded the bank's transition through COVID-19, the listing of the business on the Botswana Stock Exchange as well as the transition from BancABC to Access Bank Botswana, ensuring that the emergence of our bank is well-resourced to compete in the market and setting it well on a trajectory to become Botswana's number one bank. He has been a passionate leader of the expansion of our business – from 8 to 18 branches and Sales & Service Centres, 15 ATMs to 58 as well as the design and implementation of our market leading digital channels and the enhanced customer value proposition that we will be rolling out to market soon. Kgotso leaves the bank strongly positioned for growth.

Board Chairperson, Lorato Mosetlhanyane says, ***“Mr. Bannalotlhe has successfully spearheaded the design of the bank's five-year strategic growth plan which we set out when we transitioned to Access Bank from BancABC. Today we are one of Botswana's top five banks, having laid an exceptional foundation for ongoing growth and success. We are confident that his departure will not affect the successful deployment of the next five-year growth plan and that the bank will continue to thrive.”***

Bannalotlhe comments, ***“My tenure at Access Bank has been a remarkable experience, it has been a privilege to work with great colleagues and inspiring board members. I am especially proud to have witnessed the growth of the brand across Botswana and innovation coming from the team. I am looking forward to the launch of these compelling innovations in the months ahead. I have full confidence that the leadership team will continue to oversee success and growth of Access Bank Botswana and that the bank will continue to positively impact our customers and satisfy our shareholders.”***

Access Bank has commenced the search for a suitable successor. The bank is confident that the organisation's strong foundation of success, coupled with its talented management team, will ensure a smooth transition for shareholders, customers, and

partners. The bank remains committed to its long-term strategy and operations will continue uninterrupted.

In the interim, Ms Musonda Chishimba will lead the bank as Acting Managing Director effective 11th April 2023. Ms Chishimba joined Access Bank Botswana as Deputy Managing Director in October 2022 having served as the Executive Director in Africa Subsidiaries – Access Bank with over 23 years' experience in senior managerial roles, developing first-hand knowledge and expertise in the management of Client Relations, Technology, Risk Management and overall Banking Operations across several African geographies. She holds an MBA specialising in Finance from Herriot Watts University as well as a BSc (Hons) in Computing.

"On behalf of the Board of Directors, I would like to thank Mr. Bannalothle for his tireless efforts, and his dedication to Access Bank. He has been instrumental in the company's success, and we are grateful for his contributions," concludes Mosetlhanyane.

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About Access Bank Botswana

Access Bank Botswana is a leading full-service commercial bank operating through a network of 58 ATMs, 18 branches and Sales & Service Centres, and 60 transacting agency locations. The Bank employs over 450 people in its operations.

Listed on the Botswana Stock Exchange since 2018, Access Bank Botswana has a diverse offering of financial solutions which include robust retail customer franchise and digital platform, corporate banking expertise in addition to an established risk management and capital management capabilities. The Bank services its various markets through four business segments: Retail, Business, Commercial and Corporate & Investment Banking.

The Bank has a strong focus on partnerships and financial inclusion with a view to bring financial services to the wider economy.

Access Bank Botswana has been accorded recognition by reputable domestic and global organisations. Some of these recognitions include 2022 **Best Bank for Transaction Banking Services**, Botswana, by global business intelligence company **The Digital Banker** and **Outstanding New Acquiring Bank Award, Botswana**, in the **Africa Bank 4.0 Awards Best Trade Finance Bank in Botswana** by **Global Finance** in 2023. The Bank strives to deliver sustainable economic growth that is profitable, environmentally responsible, and socially relevant, helping customers to

access more and achieve their dreams. For further information, please visit <https://www.accessbankplc.com/>

About Access Bank

Access Bank is a leading full-service commercial Bank operating through a network of more than 600 branches and service outlets, spanning three continents, 18 countries and 49+ million customers. The Bank employs 28,000 people in its operations in Nigeria and has subsidiaries in Sub-Saharan Africa and the United Kingdom (with a branch in Dubai, UAE) and representative offices in China, Lebanon and India.

Listed on the Nigerian Exchange Limited (formally Nigerian Stock Exchange) since 1998. It is currently admitted on the National Association of Securities Dealers (NASD). Access Bank is a diversified financial institution which combines a strong retail customer franchise and digital platform with deep corporate banking expertise and proven risk management and capital management capabilities. The Bank serves its various markets through four business segments: Retail, Business, Commercial and Corporate. The Bank has over 900,000 shareholders (including several Nigerian and International Institutional Investors) and has enjoyed what is arguably Africa's most successful banking growth trajectory in the last twelve years. Following its merger with Diamond Bank in March 2019, Access Bank became one of Africa's largest retail banks by retail customer base and the largest bank by total assets.

As part of its continued growth strategy, Access Bank is focused on mainstreaming sustainable business practices into its operations. The Bank strives to deliver sustainable economic growth that is profitable, environmentally responsible and socially relevant, helping customers to access more and achieve their dreams.

In honour of its defining roles across the African continent, Access Bank has been accorded recognition by reputable domestic and global organisations. Some of these recognitions include: 2022 International Investors Award "Best Environmental and Social Performance Award", 2022 Finance Derivative Award "Best Sustainable Bank Africa", 2022 Euromoney Awards "Best Bank in Nigeria", 2022 Global Sustainable Finance Awards "Outstanding Leadership in ESG-Related Loans, Africa" and "Financial Leadership in Sustaining Communities, Africa", 2019 World Finance Award "Best Digital Bank in Nigeria"; 2019 World Finance Award "Best Mobile App in Nigeria"; 2019 Karlsruhe Sustainable Finance Awards; "Outstanding Business Sustainability Achievement"; 2018 Euromoney Private Banking Awards "Best Commercial Banking Capabilities"; 2018 Euromoney 'Africa's Best Bank for CSR' Award; 2018 CBN 'Sustainable Bank of the Year'; 'Sustainable Transaction of the Year (Oil & Gas)', 'Sustainable Transaction of the Year (Power)'; 2018 Global Banking and Finance Review, "Best Investor Relations Bank in Nigeria"; 2018 SERAS 'Most Sustainable Company in Africa', 2019 CEO Awards Forum "Gender Leader of the Year" just to mention a few.