



## ACCESS BANK PARTNERS WITH BOTSWANA LIFE TO HELP BOTSWANA SECURE THEIR LEGACIES

**Gaborone, Botswana –18<sup>th</sup> November 2022:** Access Bank Botswana, the BSE-listed local arm of one of Africa’s largest retail banks, and leading life insurance provider Botswana Life Insurance Limited (Botswana Life), are proud to announce the launch of an Estate Liquidity Cover and Fiduciary Offering. The Estate Liquidity product is designed to target and address common, serious estate liquidity problems that often affect one’s estate .

We commonly underestimate the significant administrative fees and financial management costs involved in managing a deceased’s estate. As a result, an enormous number of estates have liquidity shortfalls.

Without sufficient funds in the estate to cover all debts and costs, bequests, and maintenance obligations, the beneficiaries would have to supply the cash themselves or the executor would be entitled to sell assets in the estate to meet obligations. In either case, this can leave the beneficiaries in a precarious financial position. Providing an exciting array of products and services, Access Insurance Agency and Botswana Life are excited to add this important offering to their list of insurance solutions. The new offering, coupled with the Fiduciary Services, is a welcomed development in the Estate liquidity gap faced by many people in the country.

Managing Director of Access Bank Kgotsi Bannalotlhe, encouraged all Botswana to take advantage of the offer to secure their legacy ***“Access Bank wishes to be a financial partner that takes you through all the stages of life, including the unfortunate event of death. Estate planning is an inescapable and important fact of life, and through this service, we can guide our clients through the process and ultimately structure an estate that benefits the policy holder along with the beneficiaries. Apart from settling outstanding debt, costs to be covered from estate funds include estate charges, valuation costs, estate bank account charges and transfer costs of fixed property, to mention but a few.*”**

The Estate Liquidity cover emanates from a longstanding and strong partnership between the two organisations, which over the years has yielded incredible benefits for the people of Botswana. Speaking on the product launch, CEO of Botswana Life Mr Ronald Samuels shared: ***“As Botswana Life, we continuously work towards fulfilling our purpose of empowering Botswana through insurance solutions. That is why we are proud to collaborate with organisations such as Access Bank, that embrace and uphold the same values and principles of caring for the people of Botswana. Our partnership with Access Bank Botswana was established over 10 years ago through developing the Life Rewards Cards. Our partnership has since allowed us to achieve more and offer Botswana greater*”**

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**value in insurance and financial services. Ensuring that our loved ones' security remains stable means leaving a legacy that lasts beyond our lifetime."**

The product will be distributed through Access Bank Botswana's distribution channels and will offer guidance in everything from estate planning to drafting a will or trust.

**"Botswana Life is trusted; Botswana Life is respected. Together with Botswana Life we believe in making a difference even in matters that you may not believe are important to you yet. Like estate planning."** concluded Managing Director of Access Bank Kgotso Bannalotlhe.

To find out more on how you can access the product, visit (insert website).

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### **About Access Bank**

Access Bank Plc (NSE: ACCESS) is a leading full-service commercial bank operating through a network of more than 600 branches and service outlets, spanning three continents, 12 countries and over 40 million customers which is more than 82% of the population of African countries. The Bank employs 28,000 thousand people in its operations in Nigeria, Sub-Saharan Africa and the United Kingdom, with representative offices in China, Lebanon, India and the UAE. Listed on the Nigerian Stock Exchange since 1998, Access Bank is a diversified financial institution which combines a strong retail customer franchise and digital platform with deep corporate banking expertise and proven risk management and capital management capabilities. The Bank services its various markets through five business segments: Personal, Business, Operations and IT, Commercial and Corporate & Investment Banking.

The Bank has over 800,000 shareholders, including several Nigerian and International Institutional Investors, and has enjoyed what is arguably Africa's most successful banking growth trajectory in the last 18 years. Following its merger with Diamond Bank in March 2019, Access Bank became one of Africa's largest retail banks. As part of its continued growth strategy, Access Bank is focused on mainstreaming sustainable business practices into its operations. The Bank strives to deliver sustainable economic growth that is profitable, environmentally responsible, and socially relevant, helping customers to access more and achieve their dreams.

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Access Bank boasts of 3,080 ATMs, 49,086 POS, over 58,000 agents, 7.8mn USSD users and 675 branches. Over the last decade, we have grown to become a leading bank in Africa (# 15 rank) and we aspire to be a top 3 bank in each market we operate in.

In 2020, **Access Bank joined the list of top 500 most valuable banks in the world**, displacing 3 other Nigerian banks to become number 14 out of 19 African banks that made the list of 500 in 2020.

We have been able to garner the under listed awards over the years:

- Winner of the Int'l Finance Award 2020 for Best African Trade Finance Bank – **Access UK**
- Winner of the Capital Finance Int'l Award 2020 for Best Africa Trade Finance Bank – **Access UK**
- Winner, Project of the Year (Health) Sustainability and Social Investment Award – **Access Ghana**
- Winner of the 2020 Global Finance Awards – **Best Trade Finance Provider, Nigeria**
- Winner of IFC Global Trade Awards – **Best Issuing Bank Partner, Africa**
- Winner of the International Investors Awards – **Best Bank, Nigeria Sustainable Bank of the Year, Africa.**
- Winner of Leadership Newspaper Awards – **Bank of the Year**
- **African Banker of the Year – Herbert Wigwe**
- **Best Issuing Bank Partner, Africa** - IFC Global Trade Awards winner

As captured above Access Bank is clearly an industry leader and we intend to continue to blaze the trail and continue to contribute to causes we are passionate about. For further information, please visit <https://www.accessbankplc.com/>

**END**

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